



**Government of the Republic of Suriname**

**Invitation to submit Expression of Interest**

**for**

**Development of West-Suriname Bauxite Resources**

**The Presidential Commission Development West-Suriname Bakhuis Bauxite**

**Date of issue of Request for Expression of Interest: November 9, 2023**

## Introduction

The Government of Suriname seeks strategic investors to develop West-Suriname bauxite resources. The Bakhuis region contains significant surface-level bauxite deposits, and has been assessed at 324 million tons in accordance with the guidelines of the Australian Code for Reporting of Identified Mineral Resources and Ore Resources, as contained in the Report of the Joint committee of the Institute of Mining and Metallurgy (JORC, 2004).

Suriname has experience with bauxite mining, and in line with the vision spelled out in the Multi-Annual Development Plan 2022-2026, its Government sees the bauxite Project as an anchor for the development of the Western region with opportunities for smelting and downstream activities, boosting electricity production, forestry and agribusiness. There exist several options for power supply: hydro-power from the Kabalebo river basin (next to the Bakhuis exploration area), thermal power fed by the offshore oil and gas fields that will enter into production, or electricity produced from imported coal. Previous development has connected the Bakhuis region by road and a railway line to a river port, though all infrastructure will have to be upscaled and rehabilitated.

The Presidential Commission has been appointed to coordinate the proposed initiative. The sole purpose of this Request for Expression of Interest (“REoI”) is to enable the Interested Parties (“IPs”) to submit an Expression of Interest (“EoI”). The REoI is extended to global companies, international investors and other relevant stakeholders interested in partnering with Suriname to harness the full potential of our bauxite resources.

### I. Indicative timeline

The indicative timeline is as follows:

Step	Milestone	Date
1	Publication Request for Expression of Interest	9 November 2023
2	Deadline for submission Expression of Interest	January 29 2024, 16:00 hours (Suriname time)
3	Send out Request for Proposal to shortlisted companies	March 1 <sup>st</sup> 2024
4	Information session	Second half of April (to be announced)
5	Provide written answers after the information session	First half of May (to be announced)
6	Deadline for submission of proposals	May 31, 2024, 16:00 hours (Suriname time)
7	Decision of most responsive proposal(s)	August 30, 2024
8	Negotiations	September- November 2024

The above dates may change at the discretion of the Government of Suriname.

The Suriname Government shall not be responsible for non-receipt of EoIs or any other correspondence sent by post/e-mail/courier.

Following the initial expression of interest phase, shortlisted companies will be invited to participate in the Request for Proposal (RfP) stage. During this phase, selected firms will receive detailed information and comprehensive data about West-Suriname bauxite resources, infrastructure, regulatory framework, and the Government's vision for sustainable development.

Companies participating in the RFP process will have the opportunity to submit a comprehensive proposal outlining their strategies, expertise, and commitment to adding value to the bauxite sector while adhering to environmental and social responsibility standards.

## **II. Instructions for submission of the Expression of Interest**

- At any time prior to the due date for submission of EoI, the Government of Suriname may modify the invitation for EoI by issuance of an addendum.
- The Government of Suriname reserves the right to seek any additional documents and information from the Interested Parties or any of their related entities in order to clarify the content of the submission of interest received from an Interested Party.
- All correspondence and documents in relation to the EoI shall be in the English language. All alterations, omissions, additions or any other amendments to the EoI shall be initialed by the person(s) signing the EoI.
- The Interested Party shall submit the EoI in physical as well as in electronic format. The applicant shall ensure that this electronic copy is readable, complete and identical to the paper copy. Once the Government has received the EoI of IPs, it shall become the property of the Government of Suriname.
- The Government of Suriname shall not reimburse expenses incurred in preparing and submitting the EoI.
- Successful and unsuccessful applicants will be informed electronically of the outcome of their EoI.

The EoI shall comprise the following documents:

1. A letter expressing the IP's intent/desire to participate in the proposed tender giving reference to the REoI and confirming the following:
  - a. That the IP understands that the Government of Suriname reserves the right to accept or reject any EoI and to conduct due diligence on the IP and request additional documents and information for clarification of the EoI submitted.
  - b. That the information provided by the IP is correct and accurate to the best of their knowledge.

EoIs must be signed by the applicant or his duly authorized representative. The document should be executed on the letterhead of the IP.

2. A brief profile of the IP covering:
  - a. Legal name of the IP along with registered address.
  - b. Business profile of the IP (including that of its parent, subsidiaries and associates if any) covering details of countries of operations, nature of business activities.
  - c. Details of contact persons (Name, designation, contact number and email address).
  - d. Country of tax residency, corporate identification number and tax identification number in the country of residence.
  - e. Constitution (public limited company or others), date and place of incorporation.
3. A Vision paper, describing the IP's understanding of the Project, his intended approach, responsiveness to the development goals of the Government of Suriname (as outlined in the Multi-Annual Development Plan 2022-2026, that can be accessed at <https://www.planningofficesuriname.com/development-plan-2022-2026/>), his sector experience, his economic, technical and managerial capacity (including of anticipated Partners in a Consortium), alignment with the Aluminum Stewardship Initiative standards, involvement of local indigenous and tribal people, and main implementation risks.

The Vision Paper shall allow the selection committee to appreciate the overall approach, the entities involved – including the Government of Suriname -- and their respective role for the implementation of the tasks.

4. The IP shall also submit evidence of authorization (e.g. resolution of IP's board of director / power of attorney etc) for the person submitting/signing the EoI documents. The document should be executed on the letterhead of the IP.

For further information and updates on the Project, please visit our official government website or contact our designated representatives.

Website: [www.surinamebakhuisbauxite.sr](http://www.surinamebakhuisbauxite.sr)

Contact Email: [info@surinamebakhuisbauxite.sr](mailto:info@surinamebakhuisbauxite.sr)

### III. Assessment of the Expression of Interest

The Government of Suriname is dedicated to transparency, fairness, and inclusivity throughout this endeavor, ensuring that the selection process is conducted with the utmost integrity. This REoI is made available in the understanding that the issuing authority will keep confidential all information (whether written or otherwise) that is disclosed or made available to it by the IP. All its employees, directors and advisors who have access to such information will treat the same in confidence to the same extent as the issuing authority itself is bound.

The assessment will be based on the information provided in the Expression of Interest. The Commission reserves the right to use any other information from public or specialist sources for the purpose of due diligence. The assessment will be performed by applying the criteria set out in this document (see instructions for the submission of the Expression of Interest). In a first step, the Commission shall check whether the applicant is compliant with criteria 1, 2 and 4. In the second step the experience and capacity of the IP – who has passed the first step – shall be assessed followed by the assessment of the intended approach, the economics and correlation with the development goals of the Government of Suriname.

An IP may rely on the capacities of other entities. In that case, evidence of the resources of key confirmed partners must be provided.

### IV. Submission

The abovementioned documents should be addressed to:

Attention:

The Presidential Commission Development West Suriname Bakhuis Bauxite.

Address: Kleine Combéweg no.2-4, Paramaribo, Suriname

Email: [procurement@surinamebakhuisbauxite.sr](mailto:procurement@surinamebakhuisbauxite.sr)

Phone: +597-869-6719

Subject of the abovementioned documents should read as follows:

***“Global Invitation for Expression of Interest for the Development of West-Suriname Bauxite Resources”***

#### Electronic submission of EoI

The IPs are required to submit the EoI in electronic form via email at [procurement@surinamebakhuisbauxite.sr](mailto:procurement@surinamebakhuisbauxite.sr) with all the required documents in PDF format by Due Date. All the documents submitted in the electronic form may either be scanned version of documents with physical signatures or signed digitally using a valid Digital Signature Certificate.

#### Physical submission of EoI

One set of all the EoI documents shall be submitted as per the timeline laid down in the timeline table. The EoI shall be submitted in an envelope, sealed and duly scribed as “**Private and Confidential – Expression of Interest for the Development of West-Suriname Bauxite Resources; Original**”

The envelope shall clearly indicate the name and address of the IP.

If the envelope is not sealed and marked as instructed above, the Government of Suriname assumes no responsibility for the misplacement or premature opening of the contents of the EoI submitted and consequent losses, if any, suffered by the IP.

#### Late EoIs

Submission of any EoI after the Due Date may not be considered by the Government of Suriname.

#### Substitution/Withdrawal of EoI

The IP may substitute or withdraw its EoI after submission but prior to the Due Date. No EoI can be substituted or withdrawn by the IP on or after the Due Date.

#### Rejection of the EoI

Notwithstanding anything contained in this invitation of EoI, the Government of Suriname reserves the right to withdraw, annul or defer the proposed EoI process. And/or reject all EoIs at any time without any liability or any obligation in connection with such acceptance, rejection or annulment.

#### Confidentiality

This REoI is made available on the condition that the IP will keep confidential all confidential or proprietary information (whether written or otherwise) that is disclosed or made available to it in connection with this REoI and will require all its employees, officers, directors and advisors who have access to such information to treat the same in confidence to the same extent as the IP itself is bound.

#### Governing Law / Jurisdiction

Any and all disputes relating to, arising out of, or in connection with the terms of this REoI shall and the proposed Project shall be governed by the Laws of the Republic of Suriname. The courts of Suriname shall have exclusive jurisdiction. However, the IP and the Government of Suriname may propose to proceed with arbitration and mediation according to international practices.