

## **FOR IMMEDIATE RELEASE**

### **Government of Suriname Seeks Investors to Develop West-Suriname Bauxite Resources**

Paramaribo, Suriname - October 30, 2023 — The Government of Suriname is pleased to announce its commitment to unlocking the vast potential of West-Suriname's Bakhuis bauxite resources by inviting strategic investors to participate in a transformative project aimed at adding substantial value to this critical sector of our economy.

West-Suriname boasts significant bauxite deposits that have remained largely untapped, presenting an exciting opportunity for investors to engage in sustainable resource development that will contribute to the nation's growth and prosperity; the Bakhuis Resources have been assessed at 324 million tons in accordance with the guidelines of the Australian Code for Reporting of Identified Mineral Resources and Ore Resources, as contained in the Report of the Joint Committee of the Institute of Mining and Metallurgy (JORC, 2004).

### **Request for Expressions of Interest (EOI) - Q4, 2023**

To initiate this landmark endeavor, the Government of Suriname will commence the process in the fourth quarter of 2023 by issuing a Request for Expressions of Interest (EOI). This call for interest will be extended to global companies, international investors, and other relevant stakeholders interested in partnering with Suriname to harness the full potential of our bauxite resources.

The EOI will be disseminated to various channels, including news outlets, embassies, and industry associations, ensuring that a diverse range of potential partners can participate in this exciting opportunity.

### **Request for Proposal (RFP) - Subsequent Phase**

Following the initial expression of interest phase, shortlisted companies will be invited to participate in the Request for Proposal (RFP) stage. During this phase, selected firms will receive detailed information and comprehensive data about West-Suriname's bauxite resources, infrastructure, regulatory framework, and the government's vision for sustainable development.

Companies participating in the RFP process will have the opportunity to submit comprehensive proposals outlining their strategies, expertise, and commitment to adding value to the bauxite sector while adhering to environmental and social responsibility standards.

The Government of Suriname is dedicated to transparency, fairness, and inclusivity throughout this endeavor, ensuring that the selection process is conducted with the utmost integrity.

This initiative marks a significant step towards harnessing the potential of West-Suriname's bauxite resources for the benefit of the nation, its people, and potential investors. We invite companies with a strong commitment to sustainable development and value addition to join us in this exciting journey.

### **Contact**

For further information and updates on this project, please visit our official government website or contact our designated representatives.

Website: [www.surinamebakhuisbauxite.sr](http://www.surinamebakhuisbauxite.sr)

Contact Email: [info@surinamebakhuisbauxite.sr](mailto:info@surinamebakhuisbauxite.sr)

We look forward to your participation in this transformative project that will shape the future of Suriname's bauxite industry,

Sincerely,

**The Presidential Commission, Development West-Suriname Bauxite**

(on behalf of the Republic of Suriname)

30 October, Paramaribo, Suriname

### **About Suriname:**

Suriname is a country rich in natural resources and cultural diversity, located on the northeastern coast of South America. With a commitment to sustainable development and economic growth, Suriname offers a welcoming environment for investors seeking opportunities in various sectors, including mining, agriculture, and renewable energy.